



Gerber Life Accident Protection Plan

Accidental Death and Dismemberment

Rate Calculator

	All States <u>Except:</u> CO, FL, MA, MN & NY	CO	FL	MA, MN	NY
Issue Age	18 – 69	19 – 69	19 – 69	18 – 69	18 – 54
Face Amount	\$50,000 to \$250,000	\$50,000 to \$250,000	\$20,000 to \$100,000	\$50,000 to \$250,000	\$200,000 to \$250,000
Maximum Coverage Amount Based On Age	18 – 54: \$250,000 55 – 59: \$100,000 60 – 69: \$50,000	–	–	18 – 54: \$250,000 55 – 59: \$100,000 60 – 69: \$50,000	Not available over age 54
Insured's Annual Premium per \$1000	\$1.254	\$1.151	\$1.151	\$0.88	\$0.88
Spouse Coverage					
Minimum	\$25,000	\$25,000	\$20,000	\$25,000	\$25,000
Maximum <i>Must not exceed age maximums.</i>	100% of Primary Insured's Coverage	100% of Primary Insured's Coverage	100% of Primary Insured's Coverage	100% of Primary Insured's Coverage	100% of Primary Insured's Coverage
Spouse Annual Premium per \$1000	\$1.254	\$1.151	\$1.151	\$0.88	\$0.88
Child Coverage ¹					
Minimum	\$5,000	Not Available	Not Available	\$5,000	\$5,000
Maximum	Lesser of 20% of primary insured coverage amount or \$25,000			Lesser of 20% of the primary insured coverage amount or \$25,000	\$25,000
Child Annual Premium per \$1000	\$3.30	Not Available	Not Available	\$0.575	\$0.575

Premiums based on face amount not age.

¹Coverage amounts for all children applied for must be equal. Issue age for children is 0 to over 25 years. Coverage ends when the child turns 26. Children can be insured under multiple Accident Protection policies, but the total coverage across all policies may not exceed \$25,000 per child. Accident Protection is issued in all states. State requirements may vary. Please refer to the policy for limitations and exclusions that may apply.

Modal Factors

Monthly ACH* Annual Rate divided by 12
 Monthly: Annual Rate divided by 11
 Quarterly: Annual Rate divided by 3.793103
 Semi-Annually: Annual Rate divided by 1.929825

* Monthly ACH – automatic payments from a checking or savings account



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How to Calculate Premium

EXAMPLE			
Age	50	Face Amount	\$250,000
Gender	Male	Coverage for Spouse	\$100,000
Premium Mode	Monthly ACH	Coverage for 3 Children	\$25,000 / Child*
State	CA		


Step 1: Calculate the annual for each person covered on the policy (round to 2 decimal places).

Step 2: Divide the total annual premium by the requested modal factor.

	STEP 1			STEP 2	
	Annual per \$1000 Rates	Number of Units	Annual Premium	/12	Monthly ACH** Premium
Primary Insured:	\$1.254	250	\$313.50	/12	\$26.13
Spouse:	\$1.254	100	\$125.40	/12	\$10.45
Children:	\$3.30	25	<u>\$82.50</u>	/12	<u>\$6.88</u>
TOTAL PREMIUM			\$521.40		\$43.46

* Children's premium is the same total price per \$1000 face amount which covers one child or multiple children.

** ACH refers to payments withdrawn automatically from a Checking or Savings account.



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